

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) dated 24.03.2020 for "Rehabilitation and up-gradation of road from design km 19.300 to km 31.300 (Total length: 12.000 km) of Agartala - Khowai section on NH 108 B to two lane with paved shoulder in the state of Tripura on EPC basis (package-II)" held at NHIDCL, New Delhi on 24.03.2020

Having opened the financial bids of technically responsive bidders online through CPP Portal by EFBC on 23.03.2020 at 15:00 hrs, the financial bid has been evaluated and report is being submitted accordingly.

2. EFEC noted the financial quote of the bidders as under:

| Sl. No. | Name of the Firm | Estimated cost of Project is Rs.78.28 Crore (Exclusive of GST) | | |
|---------|---------------------------------------------------|----------------------------------------------------------------|-------------------------------------------|----------------------------|
| | | Financial Quote (in INR) Exclusive of GST | % above or below the amount put to tender | Rank of Financial Proposal |
| 1 | M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED | 72,79,00,000/- | (-)7.01 | L1 |
| 2 | M/s CIVTECT (INDIA) PVT. LTD | 81,95,00,000/- | (+)4.69 | L2 |
| 3 | M/s BINNI CONSTRUCTION | 99,00,00,000/- | (+)26.47 | L3 |
| 4 | M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED | 101,62,80,000/- | (+)29.83 | L4 |
| 5 | M/s VDB Projects Pvt Ltd | 126,00,00,000/- | (+)60.96 | L5 |

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:-

- The bid price Rs. 72,79,00,000/- (Rupees seventy two crore seventy nine lakh only) quoted by M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED. (which is 7.01% below) than the estimated cost of Rs 78.28 crore is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of the RFP and is recommended as selected bidder as per clause 3.3.1 of the RFP.
- The Committee further observed that the bid price of the selected bidder i.e M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED is lower by less than 10% with respect to the estimated project cost (i.e Rs. 78.28 Cr.). The bidder



shall furnish only performance security of 5% as per clause 2.21.1 of the RFP.

- iii. The selected bidder M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED has to furnish a performance security of 5% amounting to Rs. 3,64,00,000/- (Rupees three Crore sixty four lakh only)

4. It was brought to the notice of the committee that AA&FS of the subject project under number - A-12025/5/2020/Tri-NHIDCL Cell dated 03.03.2020 having a total project cost of Rs. 141.48 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED at the quoted price of 72,79,00,000/- (Rupees seventy two crore seventy nine lakh only) with performance Bank Guarantee of Rs. Rs. 3,64,00,000/- (Rupees three Crore sixty four lakh only) after approval of Competent Authority

The meeting ended with vote of thanks to the chair.


(Manoj Sahay)
Director (A&F)
(Chairman)


(Ajay Alhuwalia)
ED-I
Member


(W. Blah)
ED-V
Member


(P. Mehra)
GM (Fin.)
Member


(K K Agarwal)
Dy.GM (Tech.)
(Member Secretary)

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) dated 23.03.2020 for "Rehabilitation and up-gradation of road from design km 19.300 to km 31.300 (Total length: 12.000 km) of Agartala - Khowai section on NH 108 B to two lane with paved shoulder in the state of Tripura on EPC basis (package-II)" held at NHIDCL, New Delhi on 23.03.2020

1. Based on the report of the Technical Evaluation, the Empowered Technical Evaluation Committee (ETEC) in its meeting dated 12.03.2020 recommended opening of the financial bids of all the five Technically Responsive Bidders viz. **M/s BINNI CONSTRUCTION; M/s CIVTECT (INDIA) PVT.LTD; M/s VDB Projects (P) Ltd; M/s PRL Projects & Infrastructure; M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED.** After obtaining the approval of the Competent Authority, the bidders were informed the schedule of the Financial Bid opening date i.e. 23.03.2020 at 15:00 Hrs as per clause 3.2 of RFP.

2. The Empowered Financial Bid Opening Committee (EFBC) opened the Financial Bids of all the five technically responsive bidders viz. **M/s BINNI CONSTRUCTION; M/s CIVTECT (INDIA) PVT.LTD; M/s VDB Projects (P) Ltd; M/s PRL Projects & Infrastructure; M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED.** None of the technically responsive bidder or their authorized representative attended the meeting. Attendance sheet enclosed herewith.

3. The financial quotes of all the technically responsive bidders are as under:

| Sl. No. | Name of the Firm | Estimated cost of Project is Rs.78.28 Crore (Exclusive of GST) | | |
|---------|---------------------------------------------------|----------------------------------------------------------------|-------------------------------------------|----------------------------|
| | | Financial Quote (in INR) Exclusive of GST | % above or below the amount put to tender | Rank of Financial Proposal |
| 1 | M/s PRL PROJECTS AND INFRASTRUCTURE LIMITED | 72,79,00,000/- | (-)7.01 | L1 |
| 2 | M/s CIVTECT (INDIA) PVT. LTD | 81,95,00,000/- | (+)4.69 | L2 |
| 3 | M/s BINNI CONSTRUCTION | 99,00,00,000/- | (+)26.47 | L3 |
| 4 | M/s RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED | 101,62,80,000/- | (+)29.83 | L4 |
| 5 | M/s VDB Projects Pvt Ltd | 126,00,00,000/- | (+)60.96 | L5 |

4. Having opened the financial bid, the EFBC handed over the financial bids of all the aforesaid bidders on 23.03.2020 for evaluation and recommendation.

5. The meeting ended with vote of thanks to the chair.

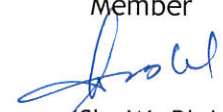
on leave

(Sh. Sandeep Kumar)
Manager (Fin.)
Member


(Sh. K K Agarwal)
Dy. General Manager(Tech.)
Member Secretary



(Sh. Y.C. Srivastava)
General Manager (Tech.)
Member


(Sh. W. Blah)
Executive Director-V (Tech.)
Convener